State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2015 Payroll Statistics

Date of Board Meeting   September 24, 2015

Number added to payroll   3,301

Number of Annual Pensions less than	$1,000	1	or	0%
Number of Annual Pensions	$1,000 to $9,999.99	852	or	26%
Number of Annual Pensions	$10,000 to $19,999.99	604	or	18%
Number of Annual Pensions	$20,000 to $49,999.99	1,410	or	43%
Number of Annual Pensions	$50,000 to $99,999.99	433	or	13%
Number of Annual Pensions	$100,000 or more	1	or	0%

Total retirees to date   204,850
Average retirement age   61.12

Lowest pension $ 424.32
Highest pension $ 110,010.36
Average annual pension for month $ 23,386.68